

EMPLOYMENT TERMINATION AGREEMENT

BETWEEN:

01

(hereinafter referred to as the "Employer")

AND:

02

(hereinafter referred to as the "Employee")

(the Employer and the Employee hereinafter collectively referred to as the "Parties")

PREAMBLE

WHEREAS the Employer has decided to terminate its employment relationship with the Employee;

OR

WHEREAS the Employee has decided to terminate its employment relationship with the Employer;

WHEREAS the Parties wish to settle the terms and conditions of the Employee's termination and departure;

WHEREAS the Parties wish to avoid any litigation resulting from their employment relationship or from the events having occurred in the course of this relationship;

WHEREAS the Parties wish to evidence their agreement in writing;

WHEREAS the Parties are duly authorized and have the capacity to enter into and perform this Agreement;

NOW THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1.00 PREAMBLE

The preamble hereto shall form an integral part hereof.

2.00 OBJECT

2.01 Termination

The Parties agree that pursuant to the Employer's (or: the Employee's) request, the Employee, who holds (or: held) the position of, will cease his employment.

Employer	Employee

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2.02 Date of Termination

The Employee shall terminate (or: has terminated) his employment as of the (hereafter called the "Termination Date").

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2.03 Notice

The Employee acknowledges having received a (.....) weeks written notice from the Employer prior to the Termination Date, as required by law.

OR

The Employer acknowledges having received a (.....) week written notice from the Employee prior to the Termination Date, as required by law.

OR

The Employee acknowledges having received from the Employer a sum of dollars (\$.....) representing (.....) weeks of salary, minus statutory payroll taxes. This amount is in lieu of any termination notice and of any departure indemnity which may be applicable to this matter.

04

2.04 Amounts Owing to the Employee

The Employee acknowledges having received from the Employer all amounts that may have been owed to him, after deduction of statutory payroll taxes. More specifically, but without limitation, the Employee acknowledges having received the following amounts (*specify for each item*):

- a) salary: dollars (\$.....)
- b) commissions: dollars (\$.....)
- c) performance bonus: dollars (\$.....)
- d) profit sharing plan: dollars (\$.....)
- e) accumulated vacations days: dollars (\$.....)
- f) accumulated sick days: dollars (\$.....)
- g) accumulated holidays: dollars (\$.....)
- h) reimbursement of expenses: dollars (\$.....)
- i) automobile allowance: dollars (\$.....)
- j):dollars (\$.....)

2.05 Amounts Owing to the Employer

The Employer acknowledges having received from the Employee all amounts that may have been owed to him. More specifically, but without limitation, the Employer acknowledges having received the following amounts (*specify for each item*):

- a) loan: dollars (\$.....)
- b) exceeding advances on salary or commissions: dollars (\$.....)
- c) petty cash loan: dollars (\$.....)
- d) merchandise purchased from the Employer: dollars (\$.....)
- e) Employer's credit card (personal purchases): dollars (\$.....)
- f): dollars (\$.....)

2.06 Pension Plan

Amounts currently accumulated in the Employee's pension plan aredollars (\$.....). Within a maximum delay of (.....) days from the date of signing of this Agreement, this amount shall be transferred to, following the Employee's request.

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Employer Employee
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